

AGENCY BULLETIN

PHOENIX BRANCH OFFICE



Date: June 19, 2020
To: EMC California Agency Partners
From: Doug Lincoln
Subject: California Premium Refund

California Premium Refund

Pursuant to California Insurance Commissioner Ricardo Lara's Bulletin 2020-3 dated April 13th, 2020, EMC will be issuing premium refunds to policyholder's domiciled in California that have been impacted by the Covid-19 pandemic.

In the next few days, EMC will be mailing each policyholder a copy of the attached letter, which will be accompanied by a self-addressed, postage paid envelope back to EMC. If the policyholder affirms that they have been impacted on the lines of coverage indicated and returns the form to EMC by the due date, we will issue a premium refund check prior to August 11, 2020.

PLEASE NOTE: Agency commissions will not be impacted by any refunds associated with this mailing. If the insured contacts the agency and requests reductions in coverage and/or exposure estimates, those changes will affect agency commissions.

EMC will calculate refunds for the premiums earned from March 19th through May 31st, 2020. The refund amounts will be as follows:

- Commercial auto: 15% of premium earned
- Commercial liability: 10% of premium earned
- BOP liability: 10% of premium earned
- Workers Compensation: 10% of premium earned

No refunds will be issued for any individual lines of coverage that fall below the minimum premium. Otherwise, minimum refunds per line will be \$25. Refunds for all lines combined will be issued in a single check. No refunds will be granted for property lines of coverage.

No action by the agency will be necessary to facilitate these refunds, but if you have any questions please feel free to contact me or your EMC Marketing Representative.

Sincerely,

Doug Lincoln CPCU, CLU, ChFC, AU, AINS
Resident Vice President

16150 N. Arrowhead Fountains Center Dr., Ste. 350, Peoria, AZ 85382 | P.O. Box 5760, Peoria, AZ 85385-5760 | 623.760.1500 | 800.432.8422 | www.emcins.com

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