

Burns & Wilcox

IN ADDITION TO OFFERING A SIX MONTH POLICY, WE ARE NOW OFFERING 50% MEP ON 6 MONTH POLICIES.

We are pleased to announce that our company is allowing 6 month policies for those restaurants who are temporarily starting delivery due to the COVID-19 pandemic. The policies are 50% MEP.

WE are considering LIQUOR STORE DELIVERY. All underwriting requirements are the same.

To be able to properly prescreen submissions, please refer to the below chart for our term, limit options and minimum premiums.

SIX MONTH POLICIES:

LIMIT.....	6 Month Policy MP.....	6 month Location (applies if more than 2 stores).....	Minimum IPC Fee.....
Total Minimum per limit			
\$1,500,000.....	\$3,225.....	\$1,613.....	\$350.....
			\$3,575.00
\$1,000,000.....	\$2,700.....	\$1,350.....	\$350.....
			\$3,050.00
\$500,000.....	\$2,340.....	\$1,170.....	\$350.....
			\$2,690.00
\$300,000.....	\$1,900.....	\$950.....	\$350.....
			\$2,250.00
\$100,000.....	\$1,613.....	\$806.....	\$350.....
			\$1,963.00

*Please note that the accounts are always subject to a policy MP if they have only one location. Our 6 month policies are 50% earned and our fees are 100% earned.

Here are the other options for 12 month policy:

Limit.....	Policy MP.....	Location MP (applies if more than 2 stores).....	Minimum IPC Fee.....
Total Minimum per limit			
\$1,500,000.....	\$6,450.....	\$3,225.....	\$350.....
			\$6,800.00
\$1,000,000.....	\$5,400.....	\$2,700.....	\$350.....
			\$5,750.00
\$500,000.....	\$4,680.....	\$2,340.....	\$350.....
			\$5,030.00
\$300,000.....	\$3,800.....	\$1,900.....	\$350.....
			\$4,150.00
\$100,000.....	\$3,225.....	\$1,613.....	\$350.....
			\$3,575.00

*Please note that the accounts are always subject to a Policy MP if they have only one location. 12 month policies are 25% earned and our fee is 100% earned.

NOTE: It is imperative that section C3 on the IPC application is completed in its entirety in order for us to be able to provide a quote.

We are NOT able to quote Cannabis delivery.

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